



BEAUFORT, SC
REGIONAL CHAMBER OF COMMERCE

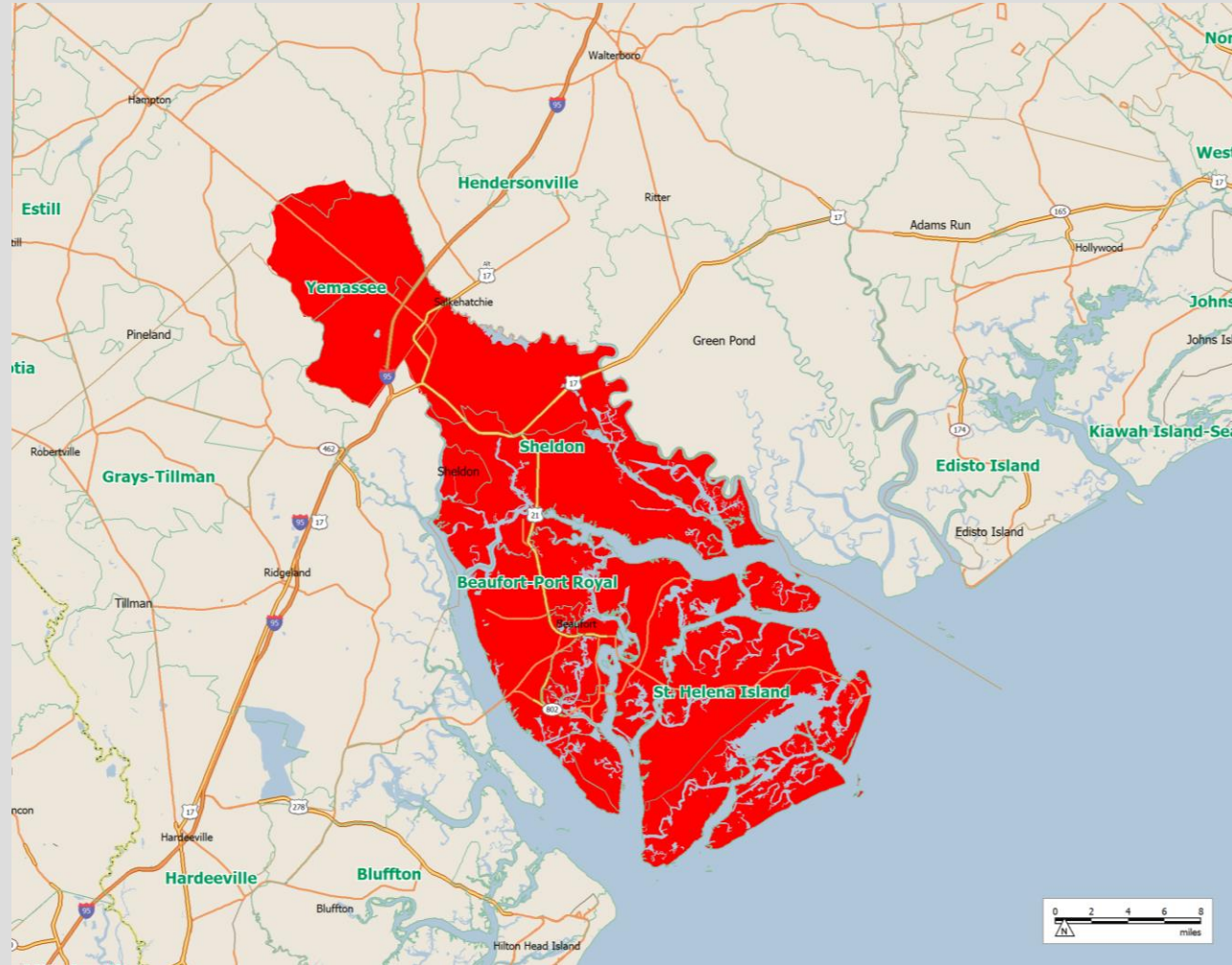
REGIONAL PROSPERITY DASHBOARD 2023 UPDATE

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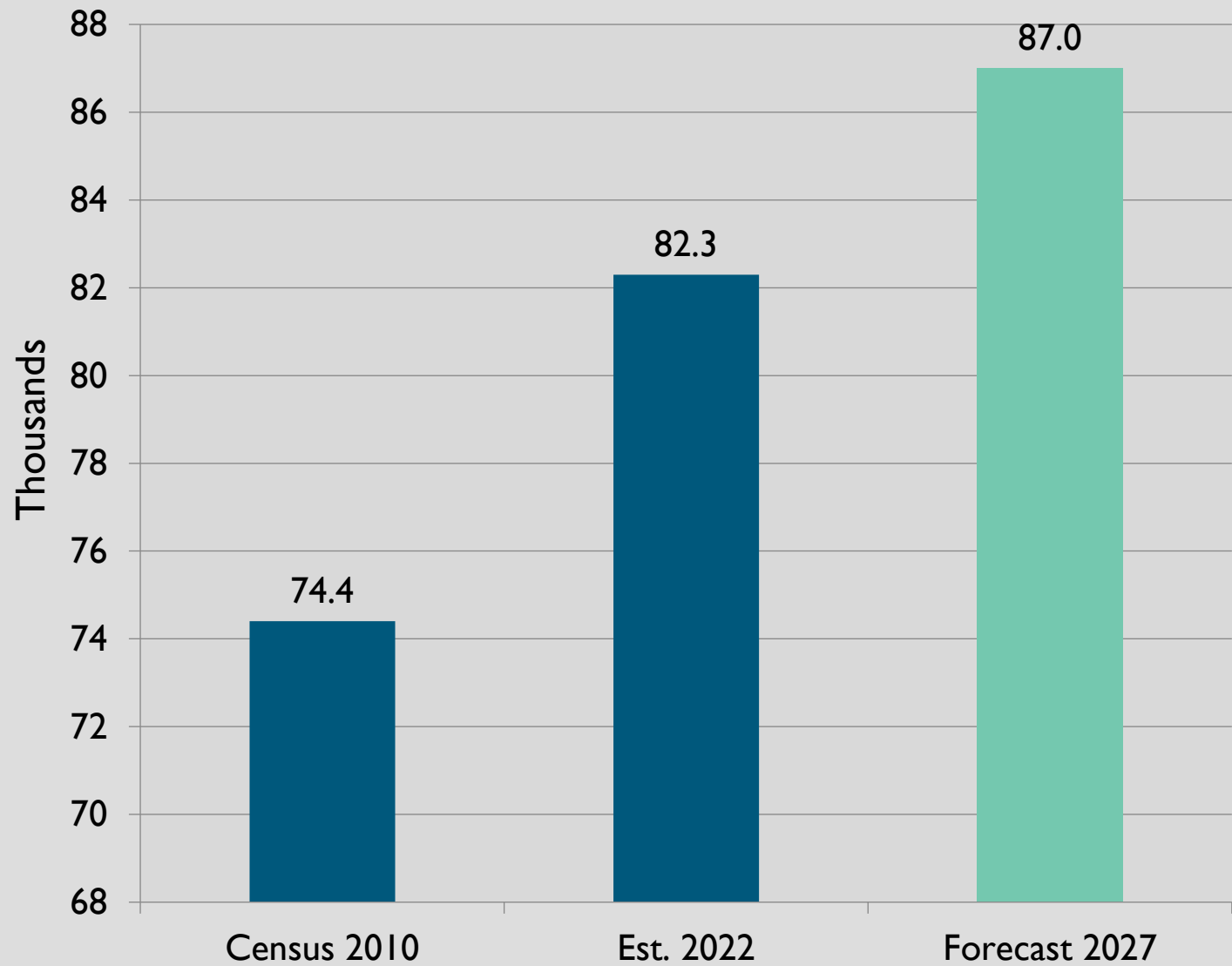
BEAUFORT-JASPER
COUNTY REALTORS®

BEAUFORT-PORT ROYAL REGION

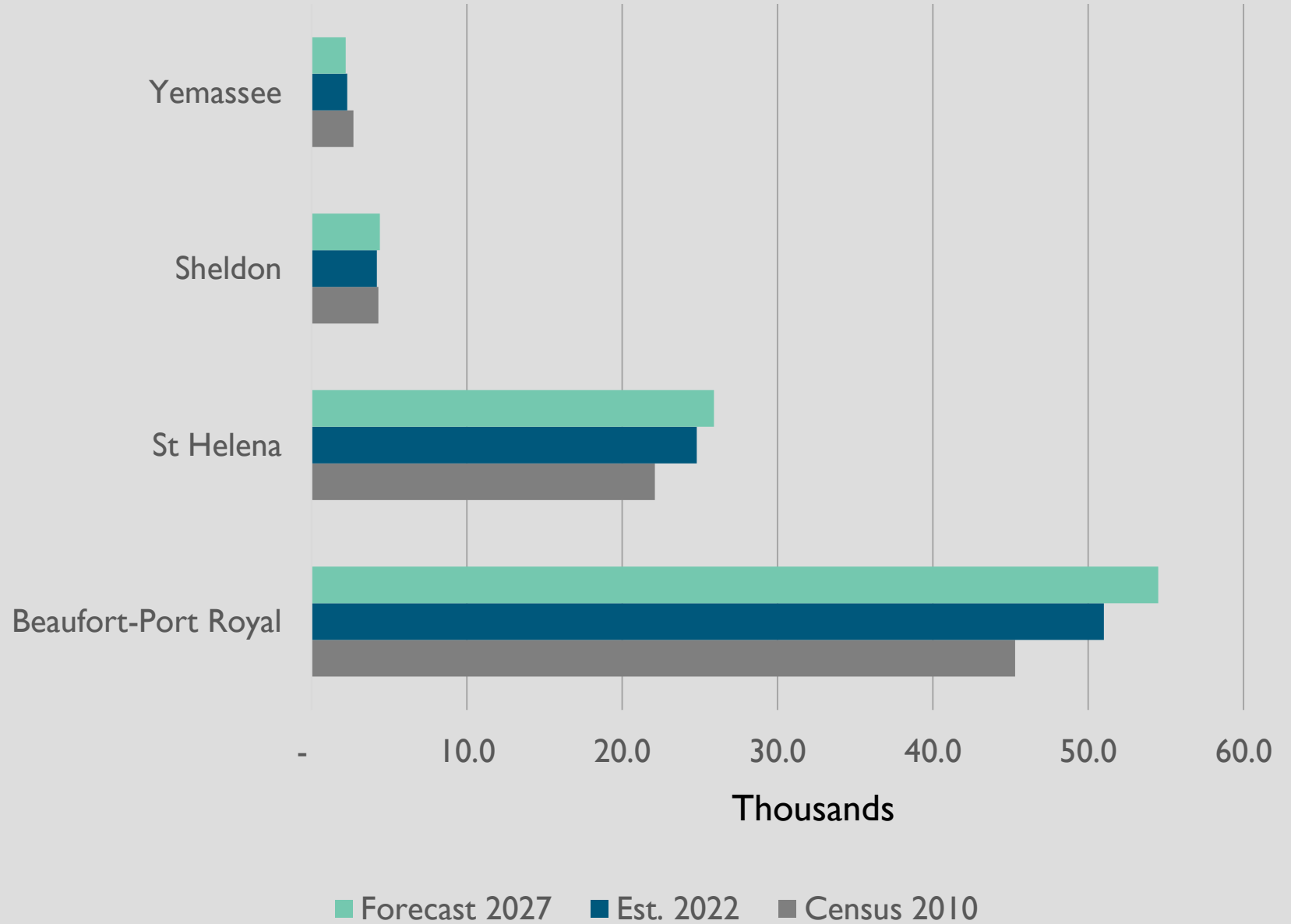


GROWING

POPULATION FORECAST



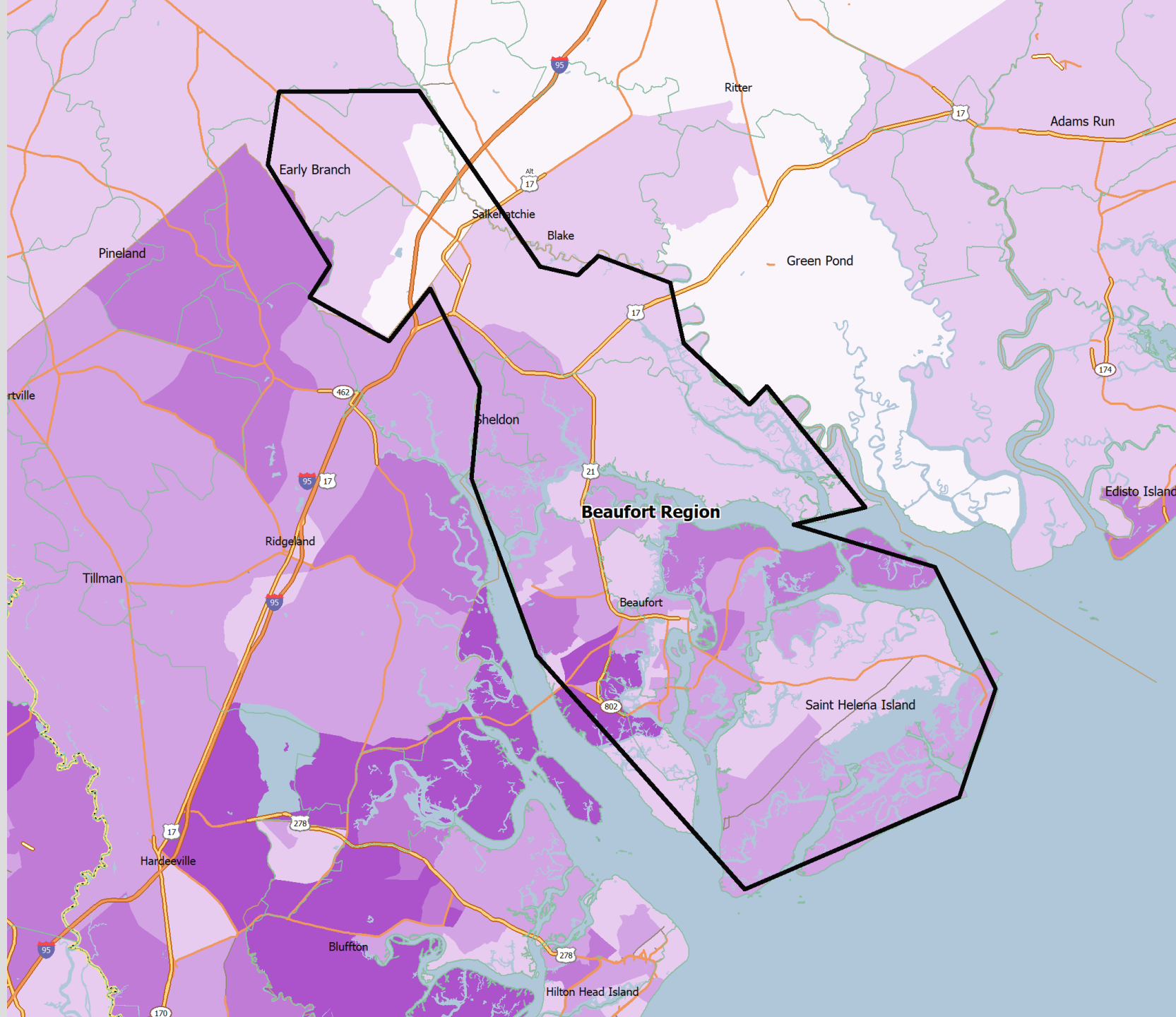
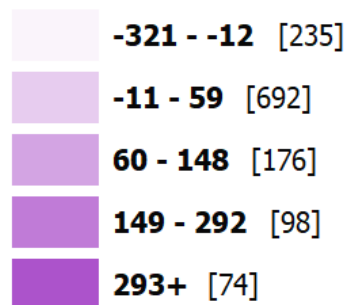
POPULATION GROWTH BY AREA



POPULATION GROWTH PROJECTION MAP

22-27 Population change

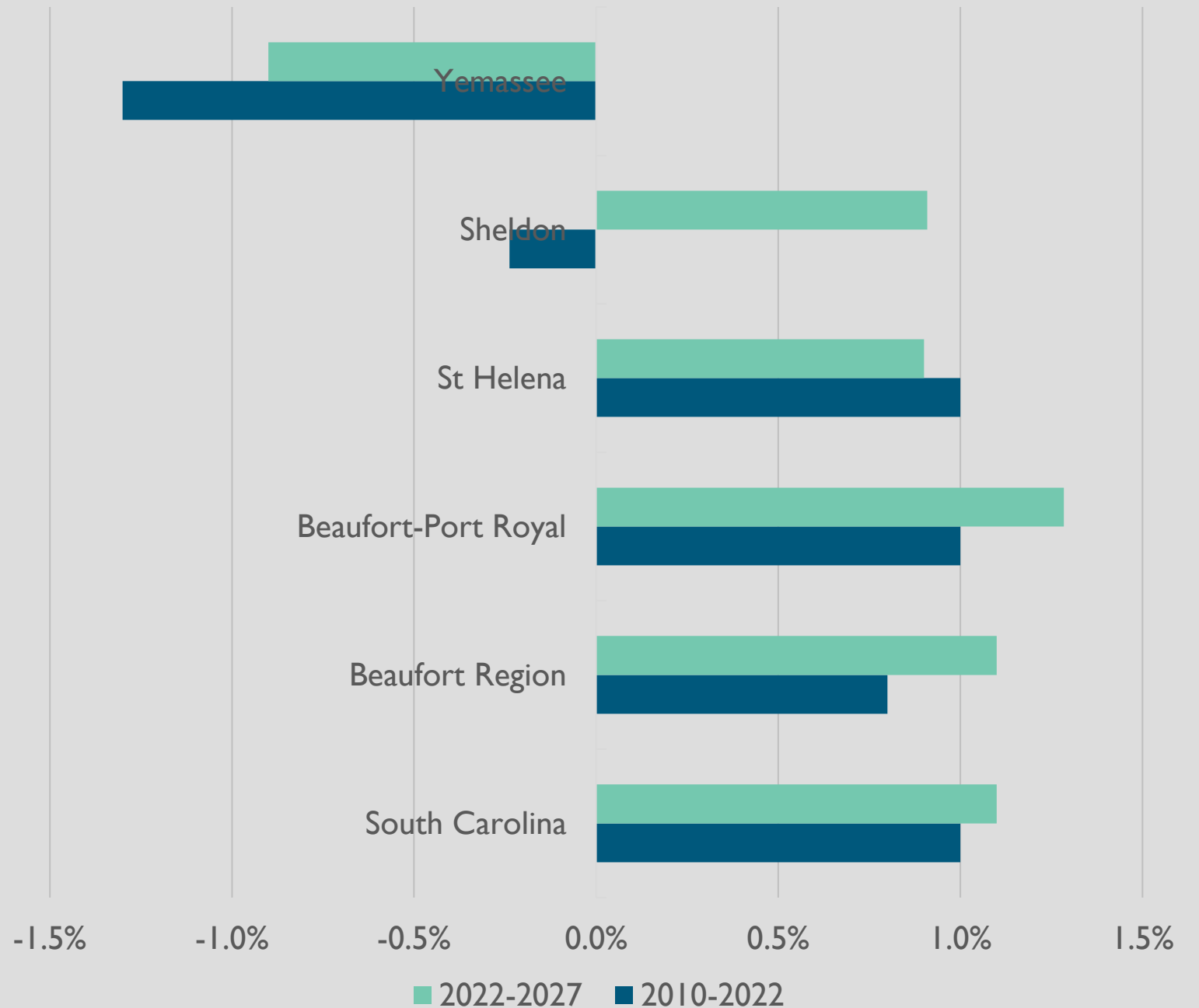
2020 Blockgroups



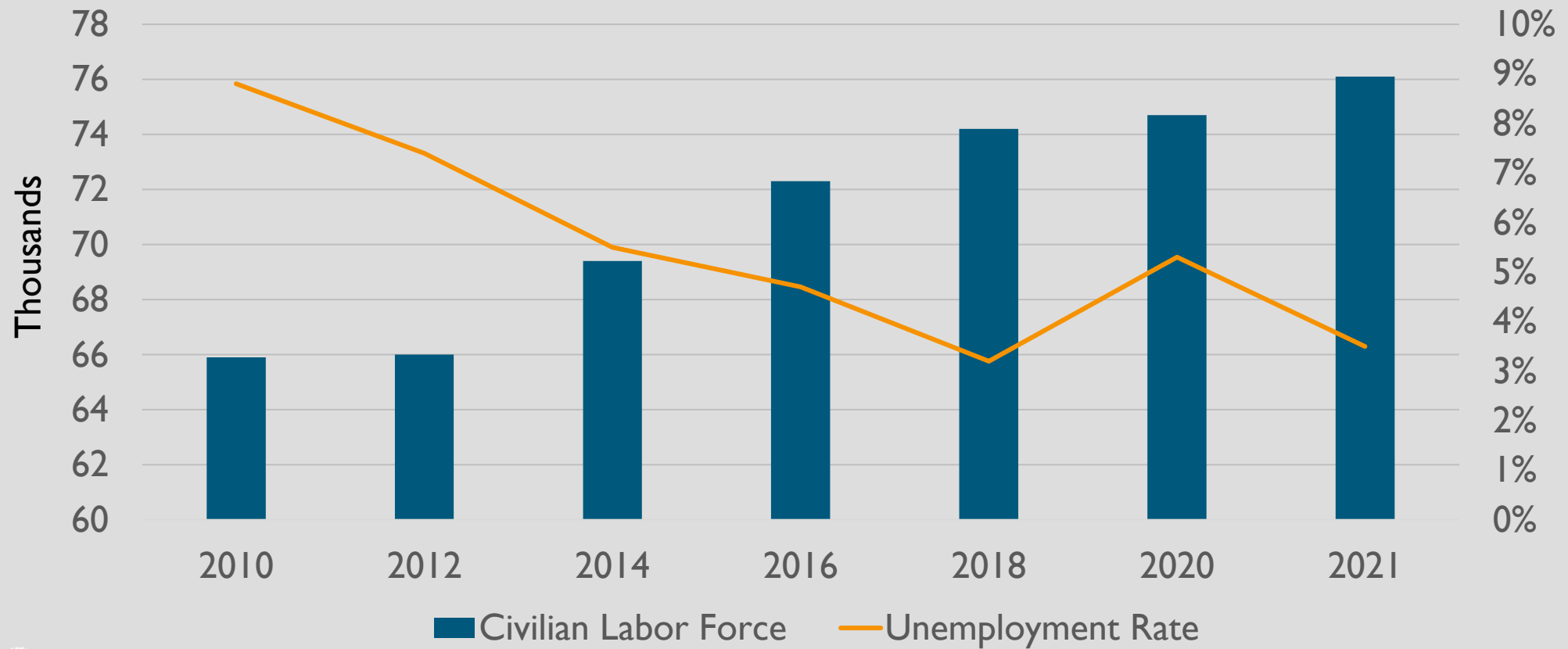
ANNUAL GROWTH COMPARISONS

0.7%	United States of America
1.1%	State of South Carolina
1.1%	Beaufort-Port Royal Region
1.6%	Charleston Region
1.8%	Bluffton-Hilton Head-Okatie Region
2.6%	Myrtle Beach

POPULATION GROWTH PERCENT BY AREA



COUNTYWIDE LABOR FORCE and UNEMPLOYMENT RATE

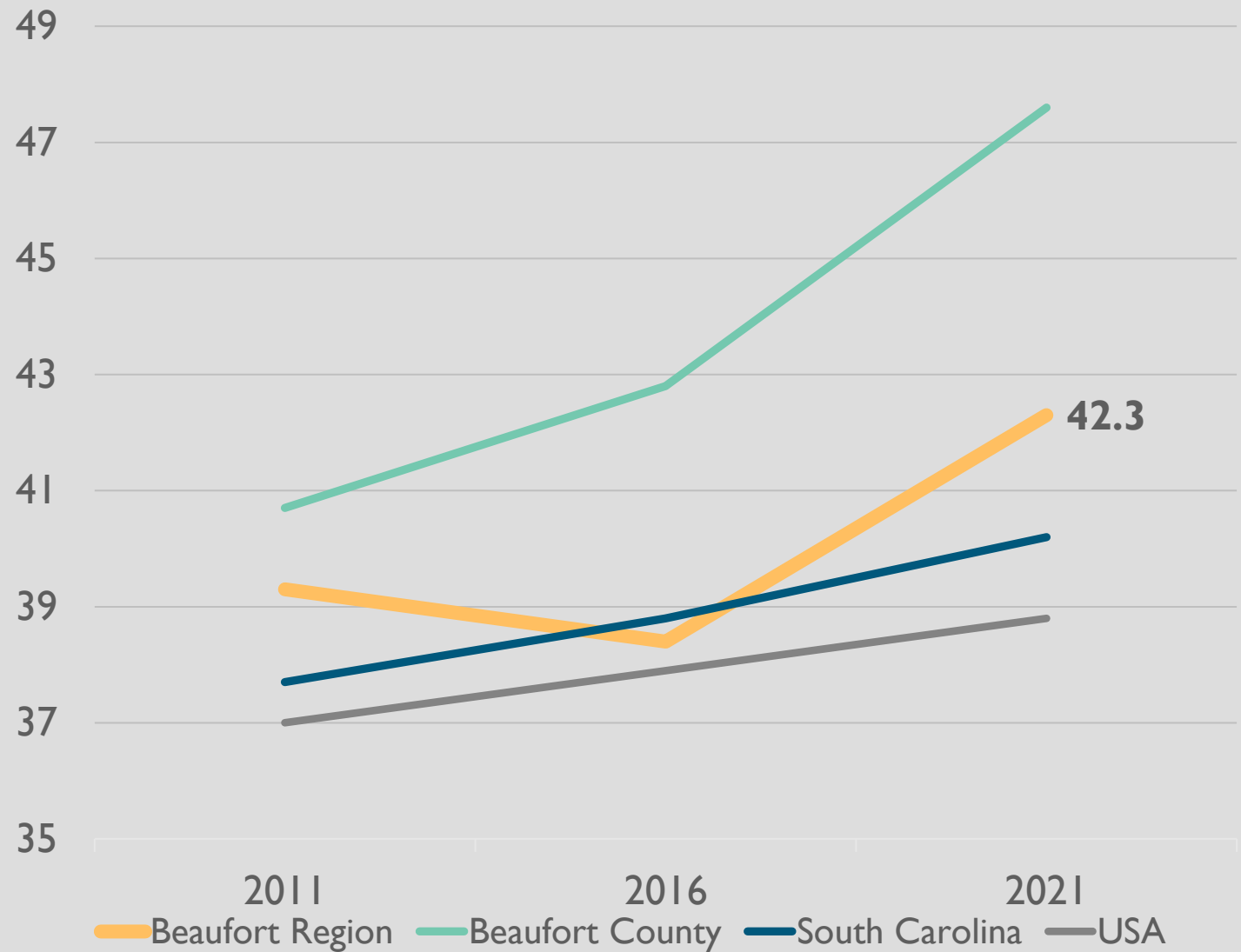




- **MORE CUSTOMERS**
- **WORKFORCE GROWTH SLOWER**
- **HOUSING PRESSURE**
- **INFRASTRUCTURE NEEDS GROWING**
- **RESPONSIVE PLANNING NEEDS**

AGING

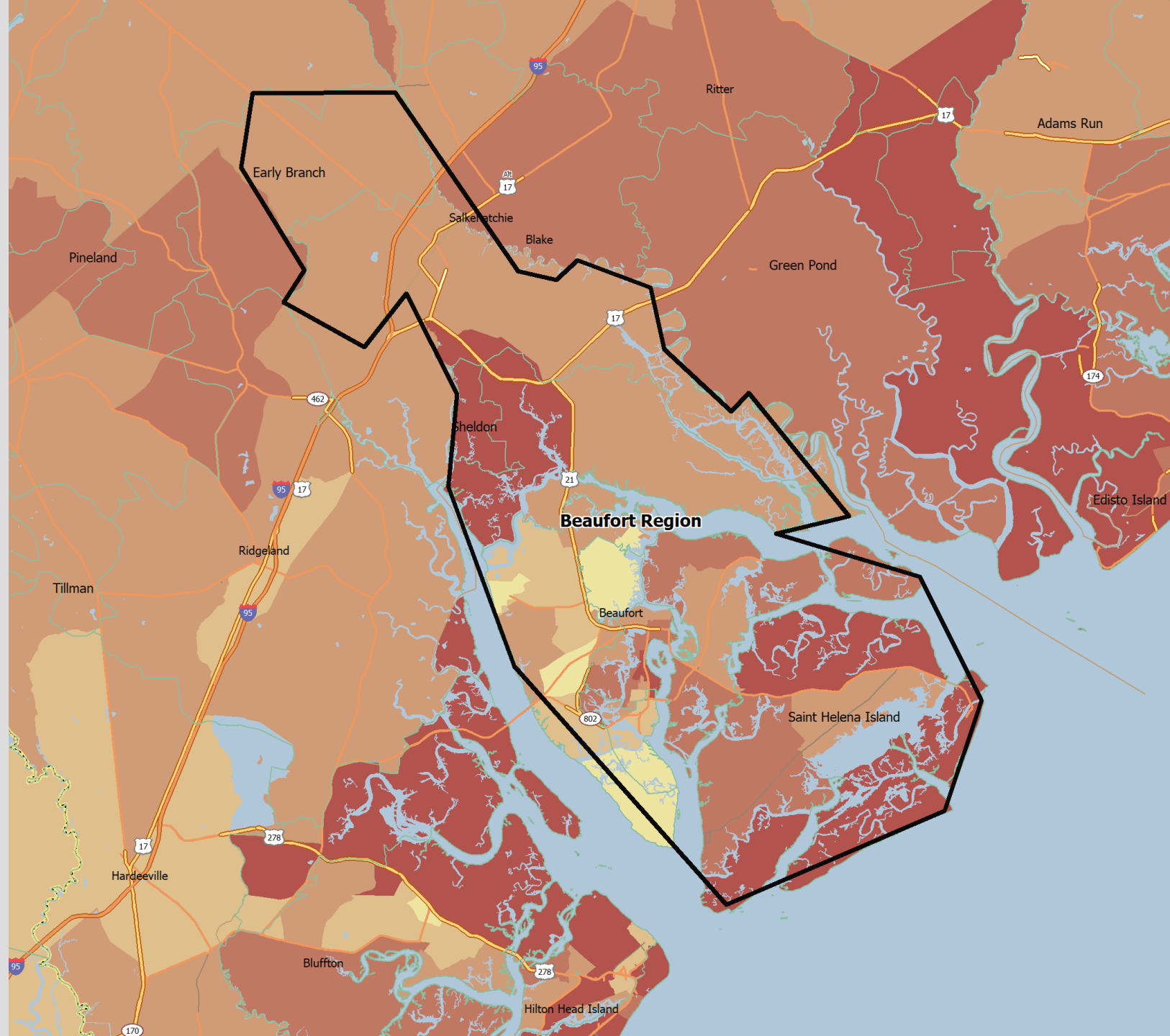
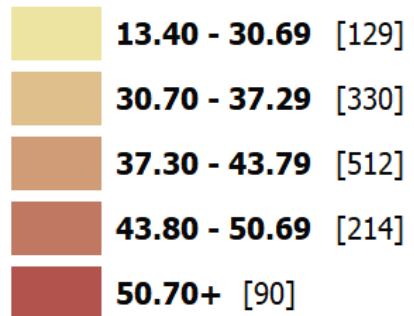
MEDIAN AGE



MEDIAN AGE MAP

22 Median age

2020 Blockgroups



MEDIAN AGE COMPARISONS

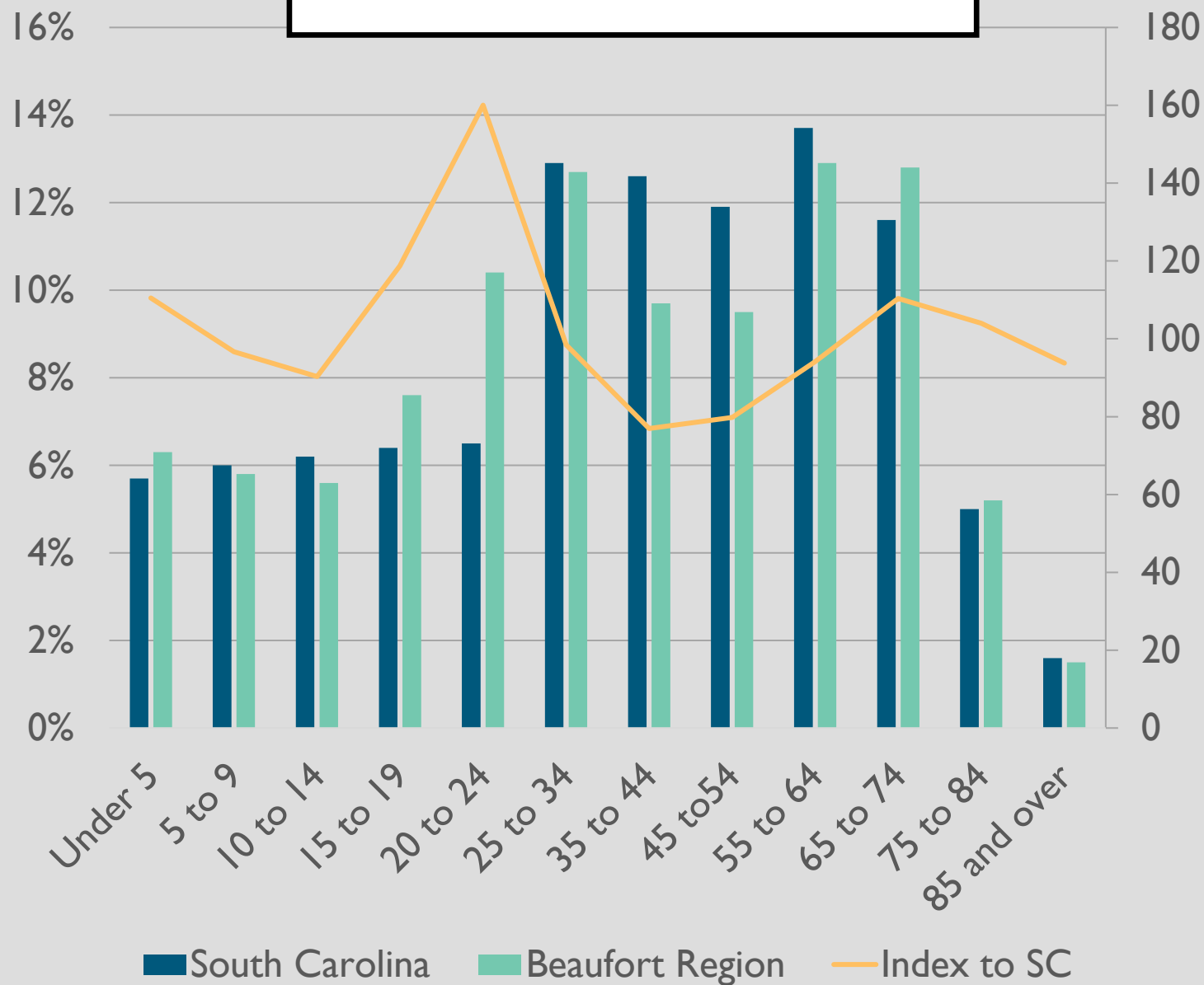
37.8	Charleston Region
38.4	United States of America
39.8	State of South Carolina
43.2	Beaufort-Port Royal Region
46.7	Beaufort County
49.4	Myrtle Beach



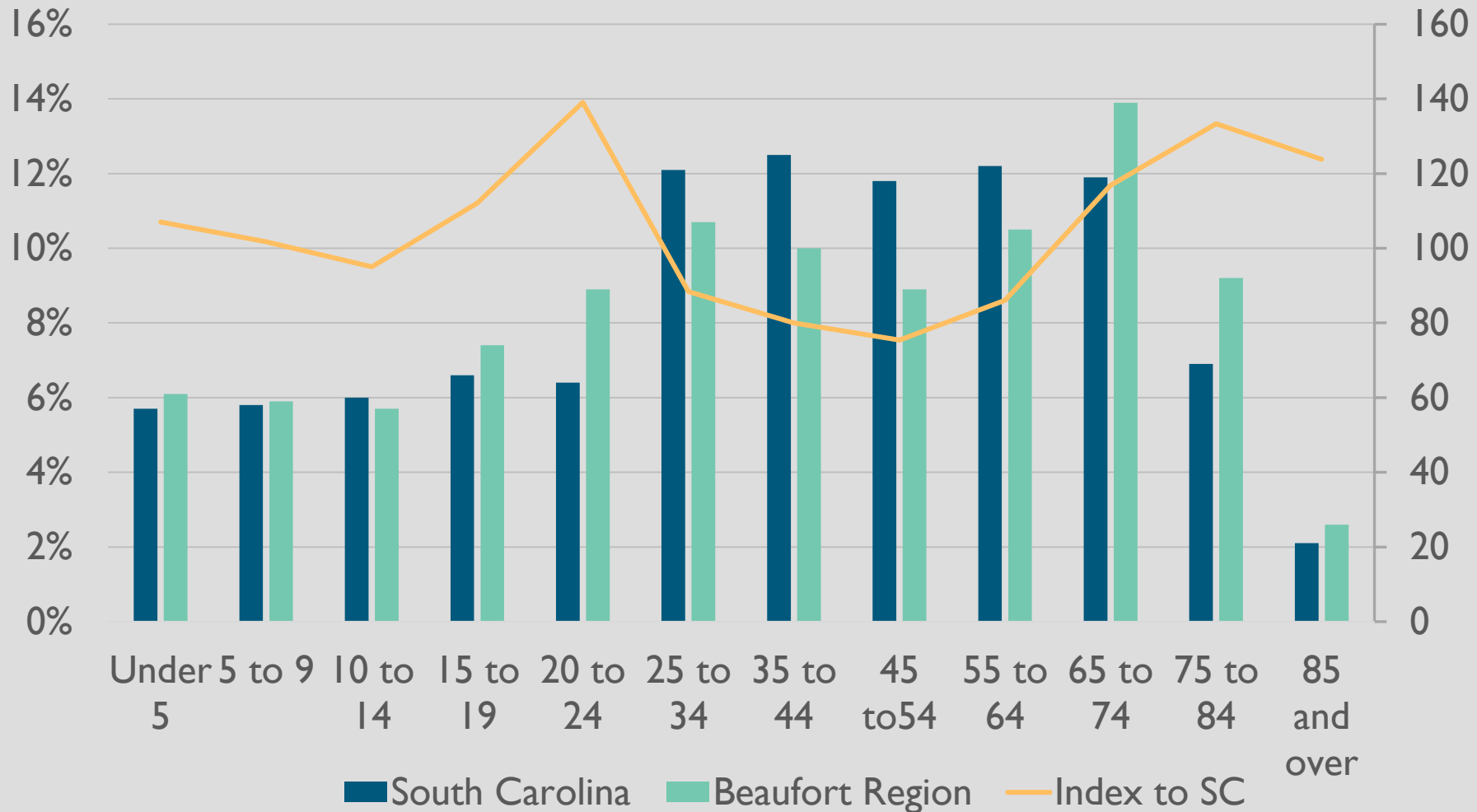
- **HOUSEHOLD INCOMES STABLE OR GROWING**
- **LABOR PARTICIPATION SHRINKING**
- **HEALTHCARE AND SERVICES DEMANDS**

MISSING

**CURRENT AGE
DISTRIBUTION 2022**



PROJECTED AGE DISTRIBUTION 2027

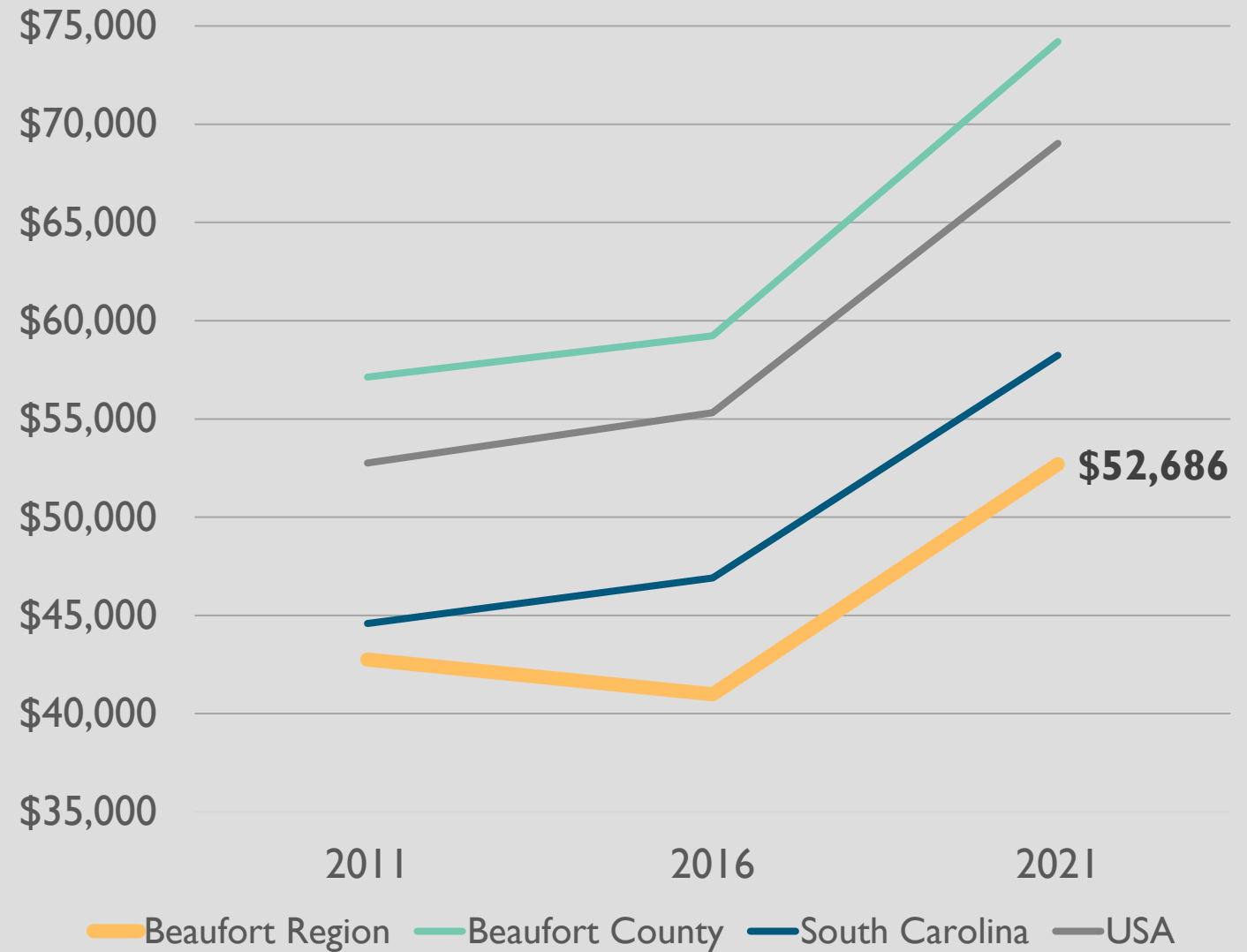




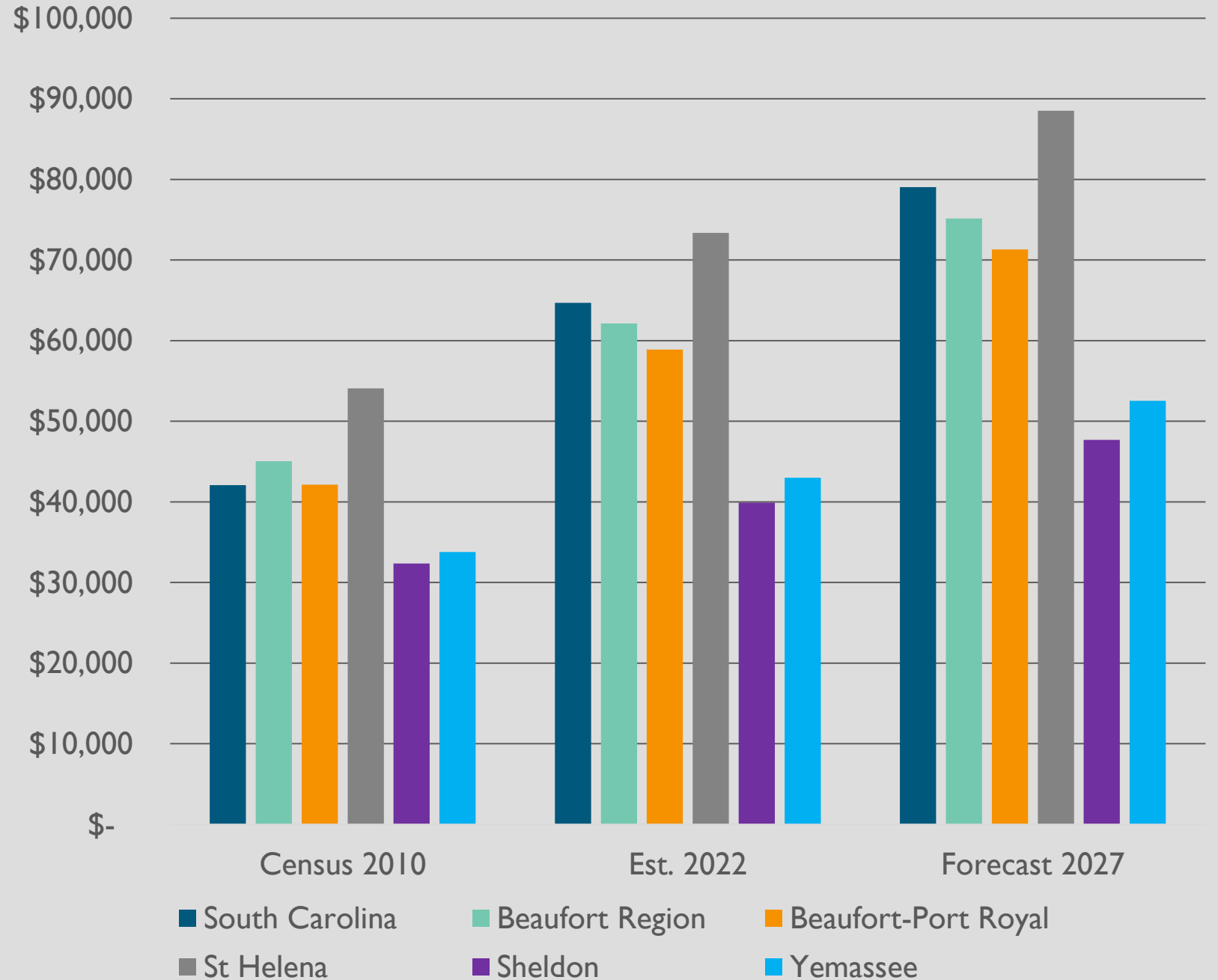
- **~5,185 PRIME AGE WORKERS MISSING**
- **~4,176 ADDITIONAL SENIORS PROJECTED**
- **HOUSING PRESSURE**
- **HOUSING TYPES and ATTAINABILITY**

LAGGING

MEDIAN HOUSEHOLD INCOME



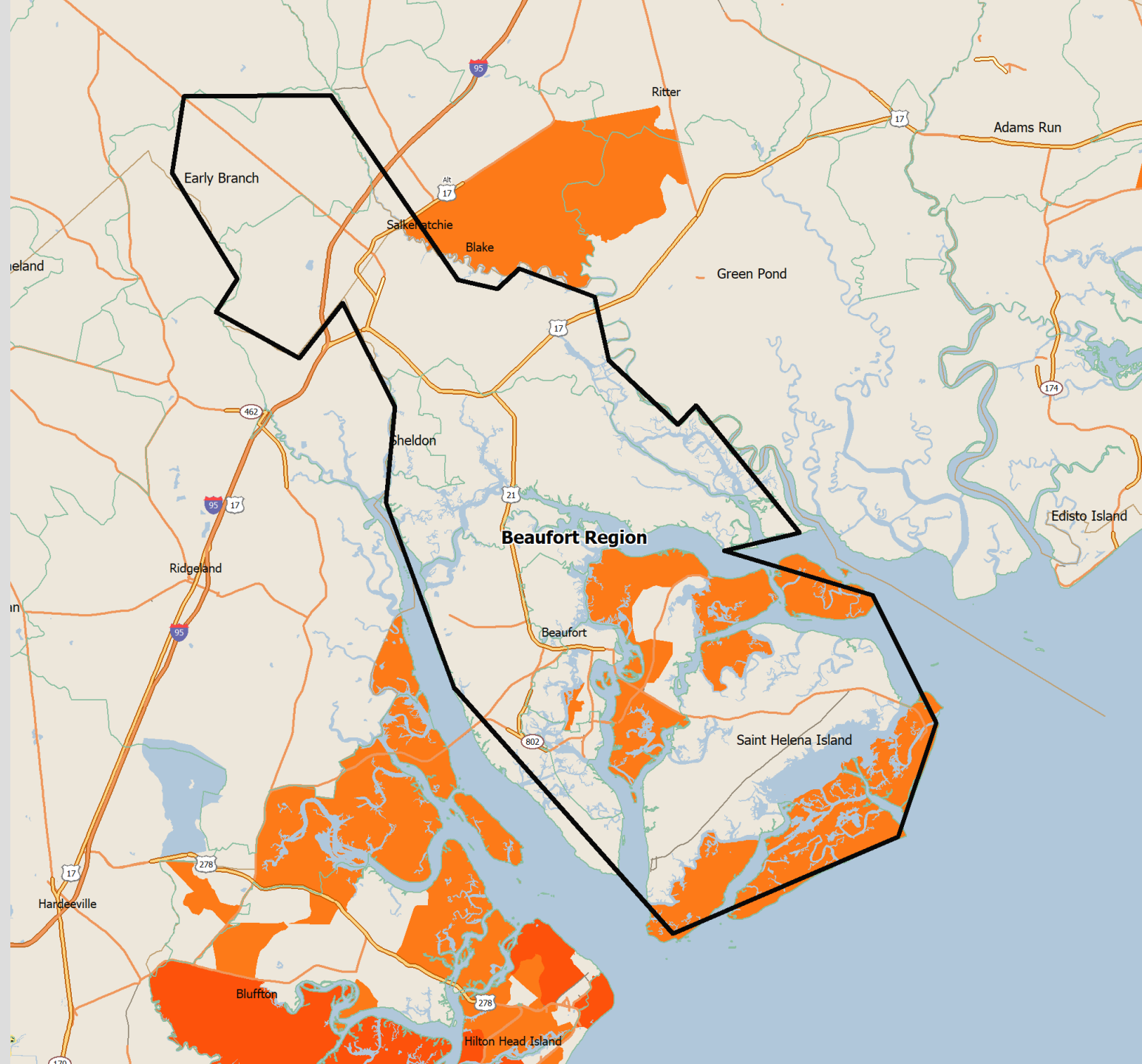
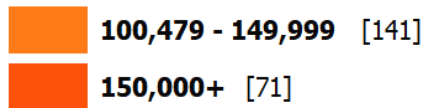
MEDIAN HOUSEHOLD INCOMES BY AREA



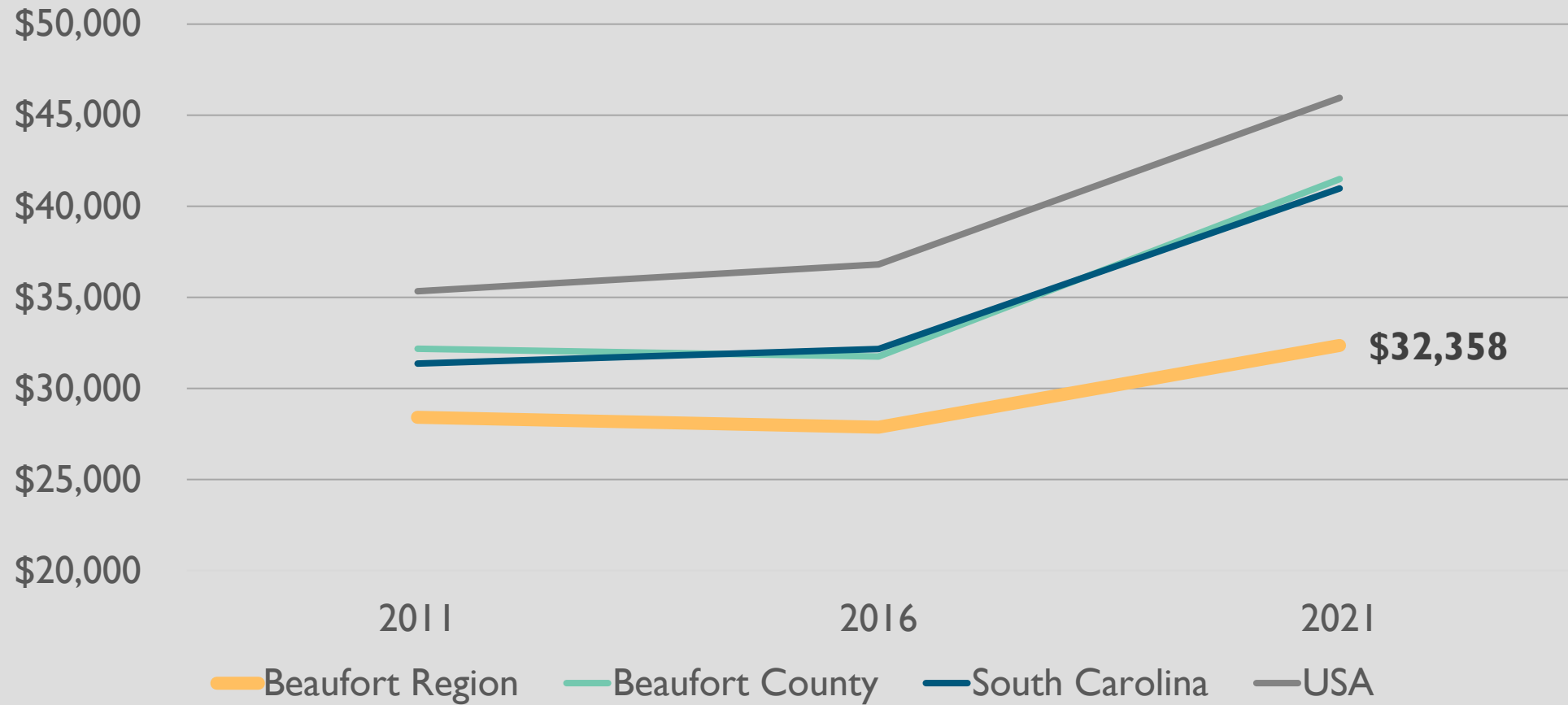
HIGH INCOME AREAS

22 Average household income

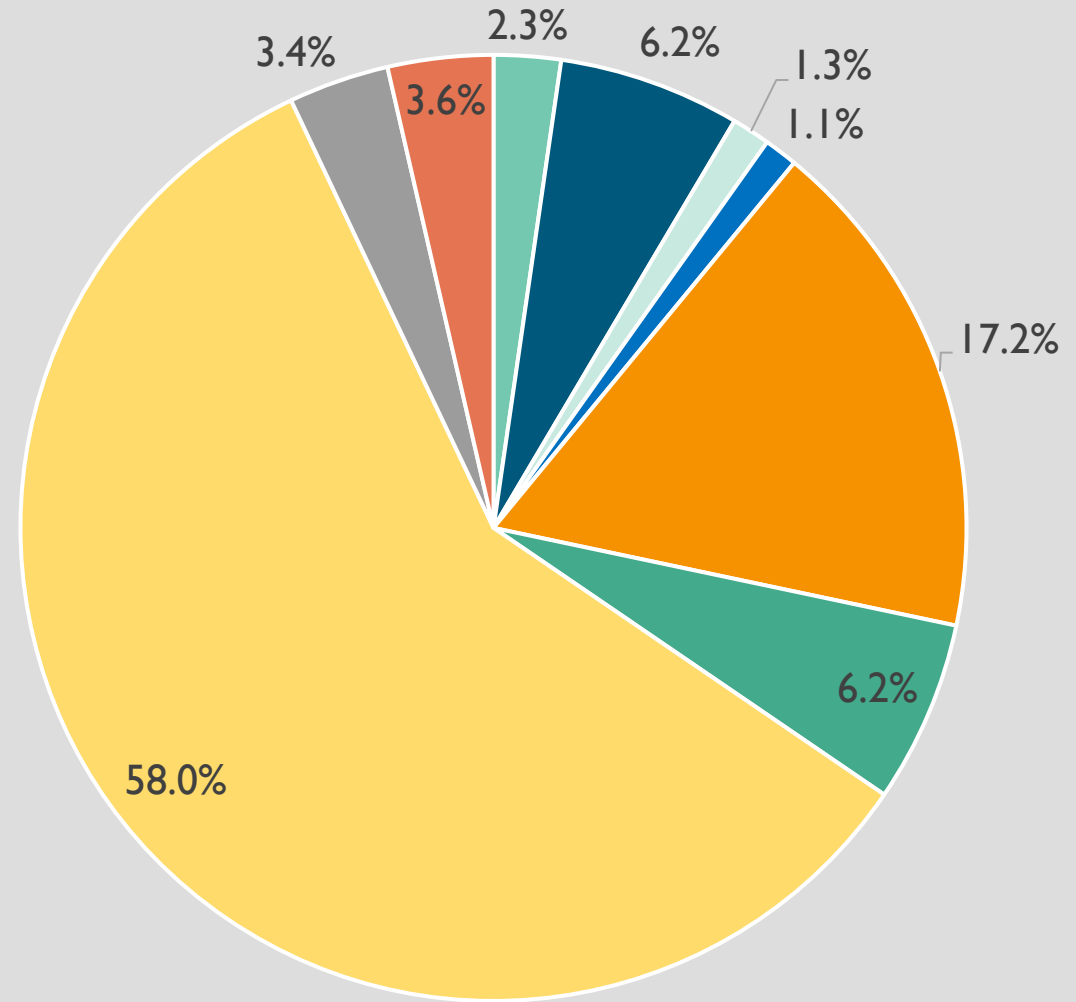
2020 Blockgroups



MEDIAN PERSONAL EARNINGS

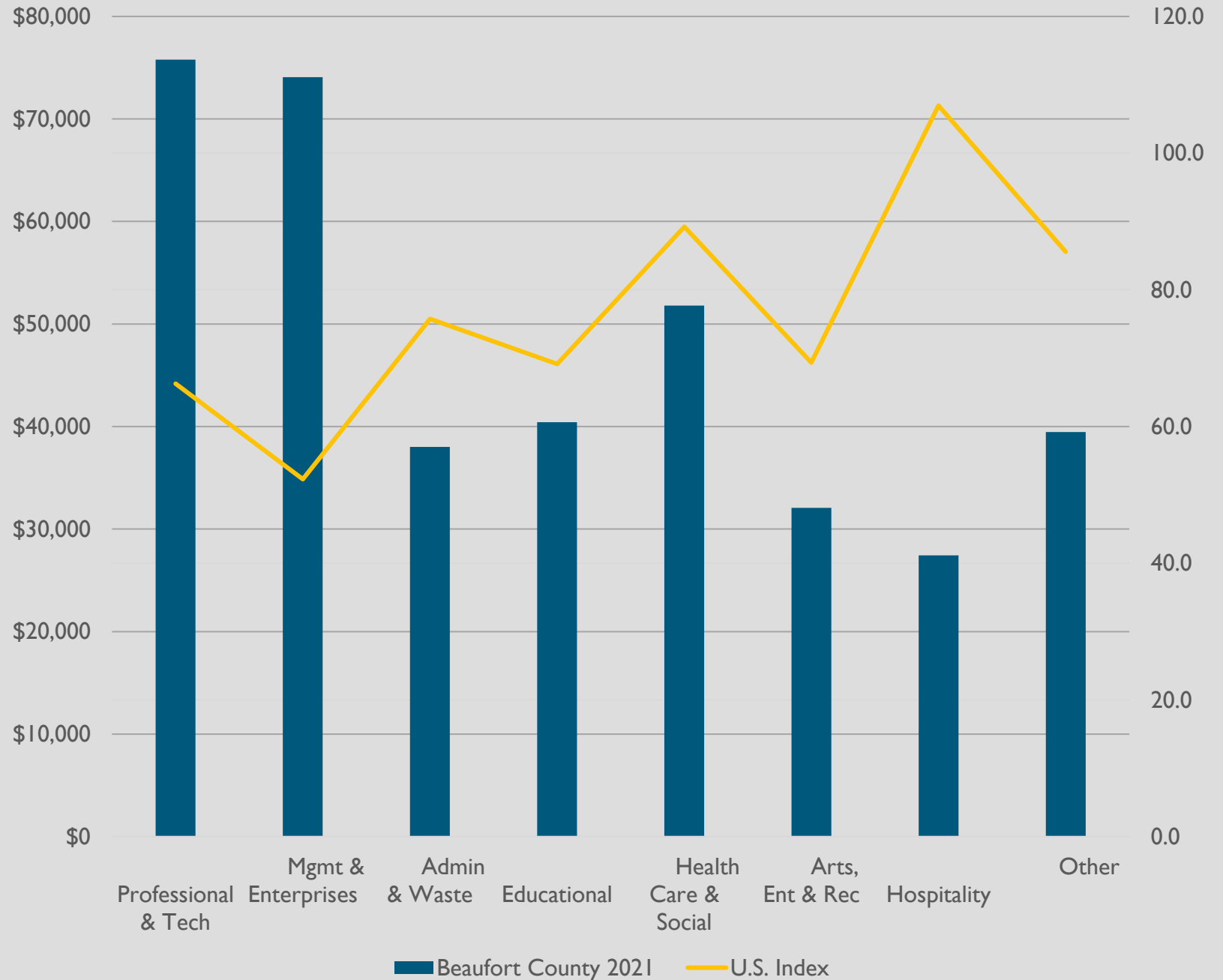


BEAUFORT COUNTY EMPLOYMENT BY SECTOR



- | | | |
|------------------|---------------|---------------|
| T.W.I.U. | Construction | Manufacturing |
| Wholesale Trade | Retail Trade | F.I.R.E. |
| Services (Total) | Federal Govt. | State & Local |

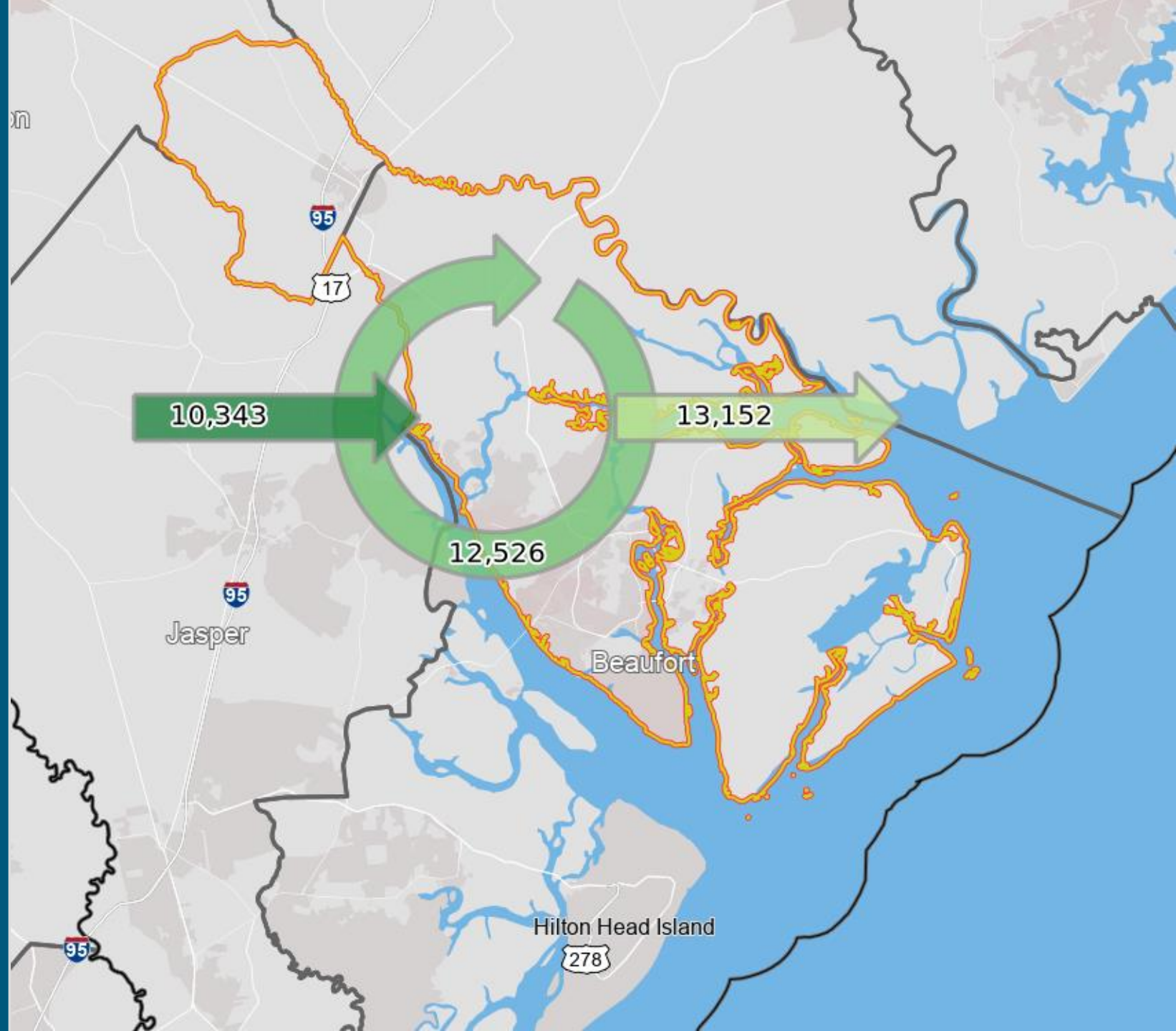
BEAUFORT COUNTY SERVICE SECTOR AVERAGE EARNINGS



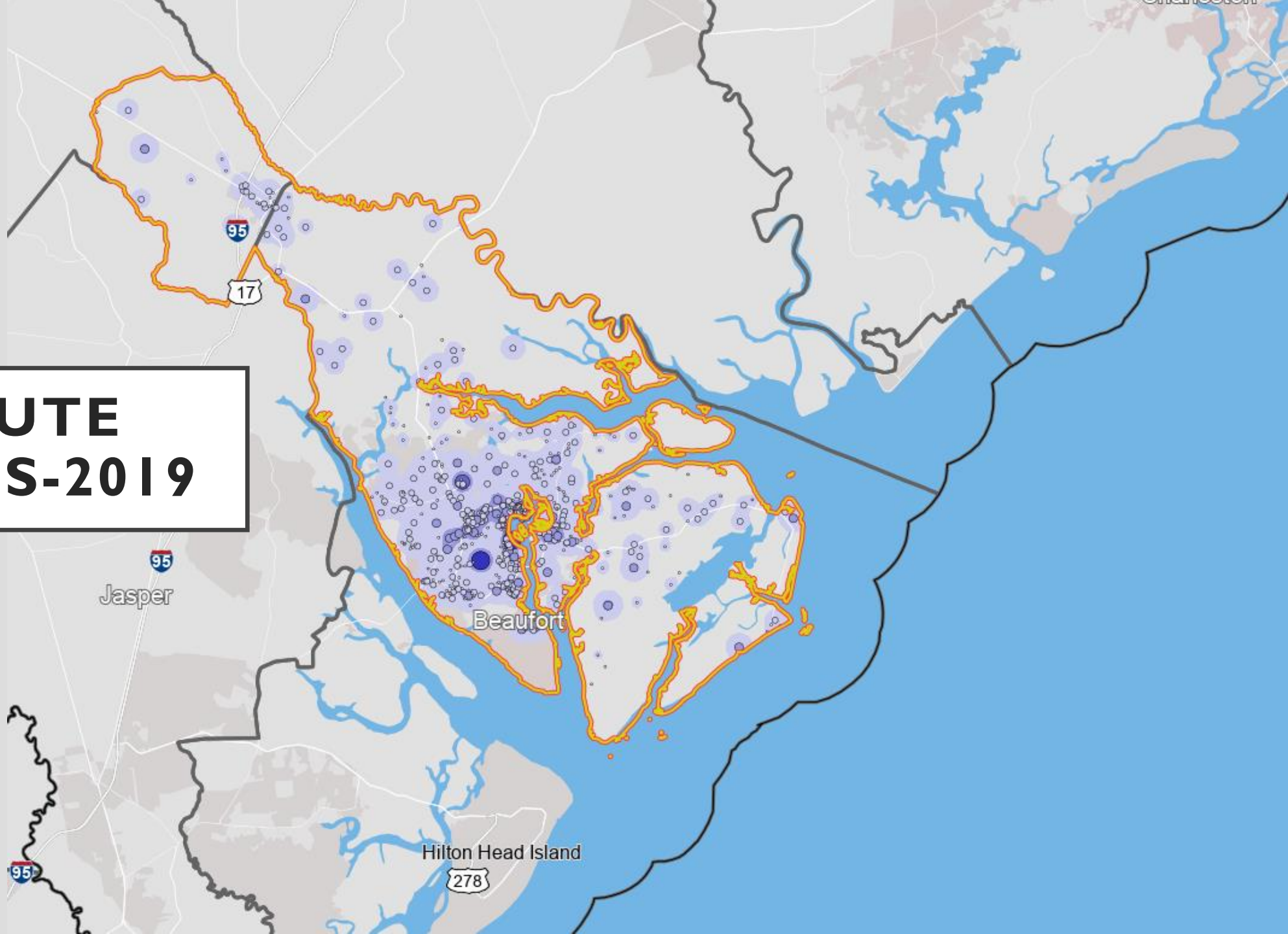


- **HOUSEHOLD INCOMES LAGGING but GROWING**
- **SLOWER PERSONAL EARNINGS GROWTH**
- **KEEP UP ECONOMIC DEVELOPMENT and DIVERSIFICATION PROGRESS**

CONNECTED



COMMUTE PATTERNS-2019





- **CONNECTED
COUNTY LABOR
FORCE**
- **TRANSPORTATION
INFRASTRUCTURE**
- **IN-AREA LABOR
CAPTURE
OPPORTUNITY**



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