

# *Life is a Highway*

## **2018 Penny Referendum**

**Presented to you by  
the Beaufort Regional Chamber of Commerce**



**BEAUFORT, SC**

REGIONAL CHAMBER OF COMMERCE

# FAQ about the 2019 Penny Referendum

- What are the goals of the Penny Referendum?
- When will the cent begin?
- Who collects the Penny?
- What items are exempt?
- Why are safety and emergency considerations such a heavy topic?
- How long will the Penny be in place?



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# What are the goals of the Penny Referendum?

- To raise \$120M for the following corridor projects:
  - \$80M for traffic improvements and bridge reconstruction on US278 near Hilton Head Island
  - \$30M for corridor improvements on US21 on Lady's Island
  - \$10M for the installation of sidewalks and pathways throughout the county

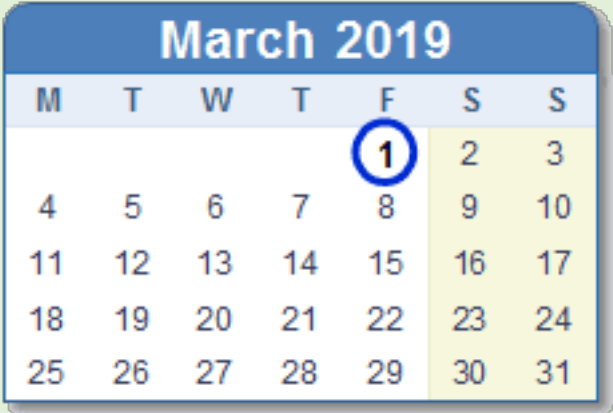


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# When will the cent begin?

March 1<sup>st</sup>, 2019



A calendar for the month of March 2019. The days of the week are listed at the top: M, T, W, T, F, S, S. The dates are arranged in a grid. The date 1 is circled in blue, indicating it is the start of the cent. The dates 2, 3, 9, 10, 16, 17, 23, 24, 30, and 31 are highlighted in yellow, representing weekends.

March 2019						
M	T	W	T	F	S	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

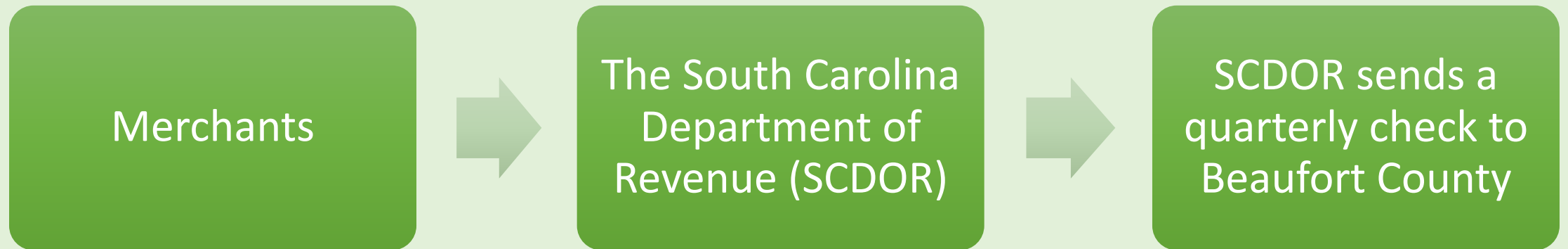
Friday 1st Mar 2019



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# Who collects the penny?



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# What items are exempt?

- A general rule of thumb is that anything exempt from the state's 6% sales and use tax, is also exempt from the penny tax.
- A list of exemptions can be found at:
  - Sales and tax use statute
  - Reference document link at [www.beaufortpenny.com](http://www.beaufortpenny.com)

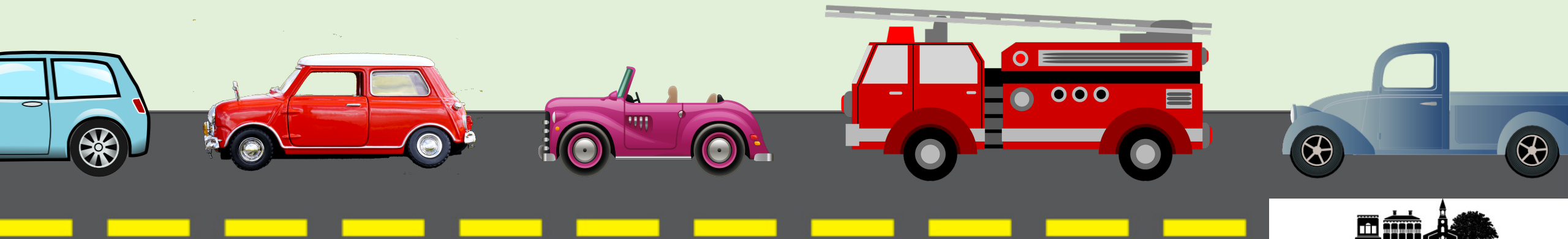


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# Why are safety and emergency considerations such a heavy topic?

- US278 is the only surface transportation link to the islands
- US21 congestion affects all Sea Islands to the East
- **A proactive approach must be taken**



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# How long will the Penny be in place?

- Fixed Amount of Revenue
  - Until we reach \$120M
- **OR**
- Fixed Amount of Time
  - No more than four years

*We Are Worth It.*



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